

Sustainability-Linked Bond Key Performance Indicators and Sustainability Performance Target updates

The following metrics are based on the Sustainability-Linked Financing Framework 2022 reissued in October 2023, evaluated by Sustainalytics (a Morningstar Company) as Second-Party Opinion Provider.

Detailed information and key initiatives can be found in the audited “Social Impact and Sustainable Development Report 2023” published on our Company website: <https://recipeforthefuture.com/report-2023/>.

In both tables, a negative variation versus 2021 Baseline denotes an improvement towards our decarbonization goals.

Greenhouse Gas Emissions Intensity (Scopes 1 & 2)

Year	Scope 1 Absolute Tons of CO2e	Scope 2 Absolute Tons of CO2e	Total Scope 1 & Scope 2 Absolute Emissions	vs Baseline
2021 (Baseline)	151,146	121,550	272,696	-
2022	175,036	103,309	278,345	2.1%
2023	141,789	107,408	249,197	-8.6%

Greenhouse Gas Emissions Intensity (Scope 3)

Year	Tons of CO2e (a)	Total annual tons of Food and Packaging across Arcos Dorados' operations (a) / (b)	Intensity Factor (a) / (b)	vs Baseline
2021 (Baseline)	4,590,723	476,611	9.63	
2022	5,334,664	573,770	9.30	-3.5%
2023	5,468,527	606,825	9.01	-6.4%

About Arcos Dorados

Arcos Dorados is the world’s largest independent McDonald’s franchisee, operating the largest quick service restaurant chain in Latin America and the Caribbean. It has the exclusive right to own, operate and grant franchises of McDonald’s restaurants in 20 Latin American and Caribbean countries and territories with more than 2,400 restaurants, operated by the Company or by its sub-franchisees, that together employ more than 100 thousand people (as of 09/30/2024). The Company is also committed to the development of the communities in which it operates, to providing young people their first formal job opportunities and to utilize its Recipe for the Future to achieve a positive environmental impact. Arcos Dorados is listed for trading on the New York Stock Exchange (NYSE: ARCO). To learn more about the Company, please visit the Investors section of our website: www.arcosdorados.com/ir.